



MICROSOFT TRAINING

Project Management Accounting Microsoft Dynamics 365 Operations Quiz Questions Answers

Master Project Management Accounting within Microsoft Dynamics 365 Operations. Confidently answer quiz questions and apply your knowledge effectively.

DURATION

2 Hours

LEVEL

Intermediate

FORMAT

Instructor-Led

- Globally Recognized Certification

- Expert-Led Hands-On Training

- Flexible Scheduling

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COURSE OVERVIEW

This intermediate-level course, 'Project Management Accounting Microsoft Dynamics 365 Operations Quiz Questions Answers', is meticulously designed by Computer Pride to equip professionals with an in-depth understanding of the Project Management and Accounting module within Microsoft Dynamics 365 for Finance and Operations. It goes beyond mere surface-level knowledge, delving into the intricacies of project financial tracking, resource management, budgeting, invoicing, and revenue recognition as handled within D365FO. By focusing on quiz questions and their detailed answers, participants will gain a robust grasp of key configurations, best practices, and potential scenarios encountered in real-world D365 implementations. This program is ideal for individuals looking to solidify their expertise, prepare for Microsoft certifications, or enhance their practical skills in managing complex project financials within an ERP system. You will learn to navigate the module's functionalities, understand the underlying accounting principles, and troubleshoot common challenges, thereby transforming theoretical knowledge into actionable insights. The core technology explored is Microsoft Dynamics 365 for Finance and Operations, specifically its robust Project Management and Accounting capabilities, making you a highly competent professional in this critical business area.

Duration	2 Hours
Level	Intermediate
Vendor	Microsoft

COURSE CURRICULUM

01 Module 1: Introduction to Project Setup & Parameters in D365FO

- Overview of the Project Management and Accounting Module in D365
- Understanding Project Types and Project Groups
- Configuring Project Parameters and Shared Settings
- Key Integrations with General Ledger, Accounts Payable, and Accounts Receivable
- Quiz questions on foundational setup and system prerequisites

02 Module 2: Project Creation, Planning & Budgeting Fundamentals

- Setting up Project Contracts and Funding Sources
- Developing Work Breakdown Structures (WBS) and Activities
- Creating and Managing Project Estimates and Budgets
- Resource Setup and Assignment to Projects
- Quiz questions covering project initiation and planning configurations

03 Module 3: Project Transactions, Journals & Invoicing

- Processing Time Sheets and Expense Reports for Projects
- Recording Item Consumption and Procurement for Project Activities
- Understanding and Utilizing Project Journals (Hour, Expense, Item, Fee)
- Configuring and Executing Project Invoicing and Billing Rules
- Quiz questions focused on transactional processing and invoicing scenarios

04 Module 4: Project Costing, Revenue Recognition & Advanced Accounting

- Exploring Project Costing Methods and Cost Categories
- Principles and Setup of Revenue Recognition for Projects
- Managing Intercompany Projects and Allocations
- Handling Project Adjustments, Write-offs, and Accruals
- Quiz questions on complex accounting treatments and D365 functionalities

05 Module 5: Project Reporting, Analysis & Performance Monitoring

- Utilizing Standard Project Inquiries and Reports in D365
- Analyzing Project Statements and Profitability
- Forecasting Project Performance and Budget vs. Actuals
- Introduction to Power BI for Project Analytics within D365
- Quiz questions on data interpretation and reporting capabilities

06 Module 6: Certification Prep and Advanced Quiz Strategies

- Comprehensive Review of All Project Accounting Concepts
- Understanding Common Exam Question Formats and Pitfalls
- Strategies for Answering Scenario-Based and Multi-Choice Questions
- Time Management Techniques for Certification Exams
- Practice Quiz Sessions with Detailed Answer Explanations

CAREER PATHWAYS

Graduates of this program are prepared for the following roles:

- > **Microsoft Dynamics 365 Project Accounting Functional Consultant**
- > **ERP Business Analyst (Specializing in Project Management & Accounting)**
- > **D365 Finance and Operations Specialist (Project Controller Focus)**

FREQUENTLY ASKED QUESTIONS

Q: What foundational knowledge of Microsoft Dynamics 365 Finance and Operations is recommended before enrolling in this Project Management Accounting quiz course?

While this course focuses on quiz questions and answers, a basic understanding of general ledger, accounts payable, and accounts receivable modules in Dynamics 365 Finance and Operations is highly recommended. Familiarity with core accounting principles and basic project management concepts will also significantly enhance your learning experience and comprehension of the detailed explanations provided.

Q: How will mastering the quiz questions and answers specifically translate into practical skills for managing project accounting functions in a live D365 environment?

Mastering the quiz questions and answers in this course provides a deep theoretical and practical understanding of how D365 handles project accounting scenarios. Each question is designed to test your grasp of specific configurations, processes, and implications, which directly correlates to the decisions you'll make in a live environment. You'll gain the ability to accurately set up projects, process transactions, perform financial analysis, and troubleshoot issues by understanding the 'why' behind each system action, making you a more effective and confident D365 Project Accountant or Consultant.

Q: Does this course cover advanced topics like intercompany projects, revenue recognition for different project types, and integration with other D365 modules?

Yes, this course extensively covers advanced topics critical to Project Management Accounting in D365. The curriculum includes dedicated modules and quiz questions on intercompany projects, various revenue recognition methods (e.g., percentage-of-completion, completed contract), and the intricate integrations between the Project module and other core

D365 Finance modules such as General Ledger, Accounts Payable, and Accounts Receivable. This ensures a holistic understanding of complex scenarios encountered in enterprise-level implementations.

ABOUT COMPUTER PRIDE



East Africa's Premier IT Training Center

With over 15 years of excellence, Computer Pride delivers globally recognized certification programs from leading technology vendors. Located on Kenyatta Avenue in Nairobi's CBD, our state-of-the-art facilities and expert instructors have empowered thousands of professionals across East Africa.

15+

Years of Excellence

10,000+

Professionals Trained

50+

Vendor Certifications

READY TO ENROL?

Take the next step in your technology career.

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